

Media Release

Rieter Holding Ltd.
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Winterthur – October 22, 2021

Rieter Investor Update 2021

- **Order intake of CHF 698.6 million in third quarter 2021**
- **Order intake of CHF 1 673.9 million after nine months**
- **Acquisition of the three Saurer businesses on schedule**
- **Credit lines renewed early**
- **Outlook 2021**

The positive market dynamics, which Rieter has already reported on several occasions, continued in the third quarter of the current year. Rieter recorded an order intake of CHF 698.6 million in the third quarter of 2021 (2020: CHF 174.4 million).

The order intake of CHF 1 673.9 million after nine months corresponds to an increase of 294% compared to the prior year period (2020: CHF 425.1 million).

The market development is broadly supported at the global level and is based on a catch-up effect from 2019 and 2020 in combination with a regional shift in demand. Rieter believes that a major reason for this regional shift in demand is the development of costs in China. This is leading to increased investments outside the Chinese market. The orders came primarily from Turkey, Latin America, India, Pakistan and China. Overall, Rieter is benefitting from its innovative product range and the global positioning of the company.

Order Intake by Business Group

CHF million	January – September 2021	January – September 2020	Change	Change in local currency
Rieter	1 673.9	425.1	294%	294%
Machines & Systems	1 281.6	234.5	447%	447%
Components	227.0	116.6	95%	94%
After Sales	165.3	74.0	123%	126%

The Business Group **Machines & Systems** achieved an order intake totaling CHF 1 281.6 million in the first nine months of 2021 (+447%). This is where the catch-up effect and the regional shift in demand are particularly evident.

In the first nine months of 2021, the Business Group **Components** recorded an increase of 95% to CHF 227.0 million, while the Business Group **After Sales** posted an order intake of CHF 165.3 million, an increase of 123% compared to the prior year period. The continued increased demand for spare and wear parts at the well utilized spinning mills is the main reason for the positive order intake in both Business Groups.

The order backlog as of September 30, 2021, was around CHF 1 562 million (September 30, 2020: CHF 515 million).

Acquisition of the three Saurer businesses on schedule

The acquisition of the three businesses from Saurer, which Rieter announced on August 16, 2021, is proceeding according to plan. The incoming orders for these businesses are not taken into account in this trading update.

Credit lines renewed early

The Rieter Group arranged the early renewal of the existing committed credit lines (five-year term, totaling CHF 250 million).

Outlook 2021

The first nine months of 2021 were characterized by a rapid market recovery combined with a regional shift in demand. Rieter expects the demand for new systems to gradually return to normal in the coming months.

The company assumes that the spinning mills will continue to work at full capacity.

For the full year 2021, Rieter anticipates sales of around CHF 900 million.

The realization of sales from the order backlog continues to be associated with risks, in light of bottlenecks in material deliveries and freight capacities as well as the ongoing pandemic in countries that are important for Rieter.

Telephone Conference for Media and Investors

The media and investor conference call will be held **today, October 22, 2021, at 9:00 am (CEST)**.

Dial-in details:

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Presentation Material

The media- and investor presentation as well as the media release can be found at:

<https://www.rieter.com/media/media-kit/>

Forthcoming Dates

- Publication of sales 2021 January 26, 2022
- Deadline for proposals regarding the agenda of the Annual General Meeting February 18, 2022
- Results press conference 2022 March 9, 2022
- Annual General Meeting 2022 April 7, 2022

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About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover both spinning preparation processes and all four end spinning processes currently established on the market. Furthermore, Rieter is a leader in the field of precision winding machines. With 15 manufacturing locations in ten countries, the company employs a global workforce of some 4 408, about 20% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

Disclaimer

All statements in this report which do not refer to historical facts are forecasts which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control. This text is a translation of the original German text.