

PRESS INFORMATION 2020-02-17

FOR EMBARGO UNTIL 17th FEB 1500HRS SGT

DyStar resigns from ETAD and joined TEGEWA

Raunheim, Germany – 17 February 2020 – DyStar, a leading specialty chemical company with a heritage of more than a century in product development and innovation has resigned from Ecological and Toxicological Association of Dyes and Organic Pigments Manufacturers (ETAD) and is very happy to have joined TEGEWA as a member since January this year.

Despite being one of the major sponsors and supporters of ETAD for many years, DyStar had to make this decision in response to the new industry challenges. The executive decision to leave ETAD and join TEGEWA was made after careful considerations during our periodical reviews and business alignment sessions on current global business needs, market demands and customers' requirements. We concluded the immediate need to work with an organization that can better represent and effectively support the Chemical Industry in a fast and challenging environment, and at the same time, provide essential support to the Textile Chemical Producers, the Brands and Retailers, among other stakeholders in the worldwide supply chain.

TEGEWA, being a sector association within the German Chemical Industry Association (VCI), is also actively involved in the work of VCI. The association has over 100 members and represents manufacturers of chemical substances and mixtures, such as surfactants, textile, paper and leather auxiliaries, colorants, cosmetic raw materials, antimicrobial agents, polymeric flocculants and allied products.

TEGEWA has also deeply engaged with DyStar and its partners of GCIRT on many meaningful discussions for the industry, such as communications with the ZDHC Organisation.

Fanny Vermandel, Vice President, Global Marketing Coloration at DyStar said, "At DyStar, we are customer-focused. We find **TEGEWA** a good fit and appreciate their diverse network. Most importantly, we are delighted to learn that TEGEWA works with many organizations such as IVTG and t+m, Brands and Retailers and other stakeholders in the worldwide supply chain."

Regretfully, DyStar also refutes the wrong and baseless accusations of ETAD's earlier posting regarding its ability to meet the ETAD's Code of Ethics and DyStar reserves every right to pursue the wrongful accusation and irresponsible statement, in protection of our brand and industry reputation.

Through all memberships, past, present and new, DyStar hopes to contribute and engage widely across the industry network and supply chain with our decades of expertise and innovations on a purpose-driven conversational basis, strengthening competitive edge globally.

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About DyStar

DyStar is a leading specialty chemical company with a heritage of more than a century in product development and innovation from the textile industry. Today, the company operates with more than 2200 employees spanning across 50 countries and with 16 production sites, supporting customers from diverse sectors and supply chains with reliable products and solutions.

DyStar is committed to sustainability. Our service supports the supply chain, including brands, retailers and their industry partners, to ensure that they meet stringent quality and ecological specifications in a cost-efficient way and with short lead times.

www.DyStar.com