

## **PRESS RELEASE**

January 21, 2020

### **DOMO Chemicals appoints Yves Bonte as CEO and Chairman of the Board**

**Ghent, January 21, 2020** - DOMO Chemicals, a global leading player in engineering nylon materials towards sustainable solutions, today announced its transition plan for the function of Chief Executive Officer. The Board of Directors of DOMO has appointed Yves Bonte to succeed current CEO Alex Segers during February 2020. Mr. Segers has held the CEO position at DOMO since the Company started its chemical activities in 1994 and will continue to play an important role in the transformation of Solvay's European Performance Polyamide and DOMO into one company. Closing of the acquisition of Solvay's European performance Polyamide Business by DOMO is expected to take place on January 31<sup>st</sup>.

Alex Segers commented, "I feel privileged to have been given the opportunity to work with the DOMO team over the past twenty-six years, which has really been an incredible journey. We are now entering the next level for the company by integrating very soon the European Performance Polyamides Business from Solvay. In Yves we have found the ideal person to pass the baton to. We look forward to a seamless transition."

Gregory De Clerck, Managing Director of Domo Investment Group and Member of the Board of DOMO Chemicals commented, "I would personally like to thank Alex for his leadership in the successful growth and transformation of DOMO from an upstream nylon 6 specialist into a full integrated engineering materials company developing innovative and sustainable solutions in the Polyamide Industry. We are excited to welcome Yves Bonte to DOMO as the new CEO and Chairman of DOMO Chemicals. We believe he is the ideal person to lead the next chapter of the Company's growth and transformation process. Alex will continue to significantly contribute to the success of new DOMO."



Yves Bonte joins DOMO from Yara, the leading fertilizer company and a provider of environmental solutions where he held the role of Executive Vice President Industrial recently named New Business since January 2010, and was responsible for a business generating appr. 20% of Yara's total revenue of 12.9 billion USD. Prior to Yara, he held a variety of business leadership, commercial and operations roles at Lyondell Basel and Exxon Chemicals. Since 2018 Yves is as Board Member of DOMO.

"I have a true passion for innovation and sustainability, and I am thrilled to join DOMO as its next CEO," Yves Bonte commented. "The Company has established itself as a leader in sustainable polyamide based on its strong technology-driven product portfolio with a solid foundation to further build upon. I believe DOMO is uniquely positioned to support its customers' manufacturing processes in a cost effective and sustainable manner. The recently announced long-term strategy and planned investment will position DOMO to reach new levels of growth and success."

### **About DOMO Chemicals**

DOMO Chemicals is a leading producer of high-quality engineering materials for a diverse range of markets, including the automotive, food, medical, pharmaceutical, chemicals and electronics industries. The company offers a complete portfolio of integrated nylon 6 products, including intermediates, resins, engineering plastics and packaging film and distribution of petrochemical products. Headquartered in Belgium, the family-owned company leverages advanced technology and consumer insights to deliver sustainable & innovative solutions. DOMO generated 2018 sales over EUR 900 million and employs approximately 1100 employees worldwide.

[www.domochemicals.com](http://www.domochemicals.com)

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