

# Press release

Lenzing Aktiengesellschaft Werkstraße 2 4860 Lenzing, Austria www.lenzing.com

Phone +43 7672 701-2713

Fax +43 7672 918-2713

E-mail w.kaserer@lenzing.com

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# Lenzing traces its fibers with blockchain technology

- Lenzing enters the age of digital traceability
- Transparency ensured from wood to the finished garment
- Partnership with Hong Kong based TextileGenesis™

Lenzing – The Lenzing Group, world market leader in specialty fibers made from the renewable material wood, is strengthening its leading position in sustainability in the textile industry. Lenzing will use blockchain technology to support its TENCEL™ branded fiber business, ensuring complete transparency and traceability for brands and consumers of its fibers in the finished garment. After evaluating various initiatives Lenzing decided to join the platform of the Hong Kong based technology company TextileGenesis™ to accomplish this ambition.

Consumers increasingly want to understand the ingredients and suppliers of the products they buy, requesting a new level of transparency and traceability. The supply chain transparency from wood to garment and home textiles will enable all customers and partners to identify TENCEL™ fibers and the respective wood source in each production and distribution step. Thanks to a QR code on the final garment, consumers will be able to detect the origin of the clothes they intend to buy.

"With LENZING™ ECOVERO™ branded fibers Lenzing was the frontrunner in physical traceability and is now entering the age of digital traceability. This milestone in transparency is a further strong commitment to sustainability", says Stefan Doboczky, Chief Executive Officer of the Lenzing Group. "Together with TextileGenesis™, we aim to create an unmatched level of transparency for brands and consumers. With this step Lenzing will further help to green up the textile industry."

Lenzing will carry out several pilot tests over the next few months involving partners along the entire value chain. Lenzing expects the platform to be fully operational as of 2020.



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## For more information please contact:

#### Mag. Waltraud Kaserer

Vice President Corporate Communications & Investor Relations
Lenzing Aktiengesellschaft
Werkstraße 2, 4860 Lenzing, Austria

Phone +43 7672 701-2713
E-mail w.kaserer@lenzing.com

Web www.lenzing.com

### **About the Lenzing Group**

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

#### **Key Facts & Figures Lenzing Group 2018**

Revenue: EUR 2.18 bn

Nameplate capacity: 1,034,000 tons

Employees: 6,839

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