

EXTRACT
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Wuxi makes pitch for US funds

DATE: 2013-05-23



Huang Lixin (left), Party secretary of Wuxi, and Sun Guoxiang, China's consul-general in New York, attend a symposium in New York on Monday which attracts American companies to invest in Wuxi, Jiangsu province. [Hu Haidan / China Daily]

The city of Wuxi hopes to spur foreign investment to its services sector by opening a chamber of commerce office in New York, a move Wuxi Party Secretary Huang Lixin said could raise financial, economic and trade cooperation between the city and the United States to "a new level".

"New York is the largest US city and is the world's most important financial trade and commercial center," Huang told a symposium in New York on Monday. The event, at a hotel in the city's financial district, aimed to

stimulate US investment in Wuxi's service economy - which includes finance, real estate, creative design, microelectronics, renewable energy and biotechnology.

Located in China's wealthiest region, Wuxi is a leading maker of textiles, apparel and electronics. A major iron and steel center is also located there. In 2010, the city's service sectors outperformed its manufacturing sector as an investment destination.

Sponsored by the Wuxi Municipal People's Government and organized by the Wuxi Municipal Bureau of Commerce, the symposium was designed to promote the attractiveness of Wuxi's service industries to potential investors.

Wuxi has become a mecca of sorts for the microelectronics industry with 180 major firms, including SK Hynix Semiconductors, China Resources Microelectronics, and Hitech Semiconductor.

Those on hand were told about the city's growth as a center for the creative design industry - including animation and online games - and for the biotechnology industry, including Pfizer and AstraZeneca and some 400 or more other biological and pharmaceutical firms. The conference also highlighted Wuxi's prominence in the software and service outsourcing industry.

Wuxi's latest outreach to US investors comes as China's central government, provinces and municipalities promote the services sector - including entertainment, tourism and agriculture - as the linchpin in a country transitioning from an export-driven economy to a market-driven one.

Wuxi is seen as a likely place for the transition to take place. Located halfway between Shanghai and Nanjing, Wuxi boasts the highest per capita GDP of all the cities in affluent Jiangsu. Its per capita GDP reached \$18,700 last year, while that of Beijing and Shanghai, the country's political and financial centers, stood at \$14,133 and \$13,795, respectively, last year.

For Rob DiVenere, a venture capitalist who invests in software and hardware companies, the symposium offered an opportunity to "reinforce our contact with China" and "learn more about the dynamic of Wuxi".

"We already had an office in Beijing, Suzhou and we are putting an office in Wuxi," he said.

Source: www.chinadaily.com.cn via CNTEX

Shaoxing County issue exhausts gas emission standards of setting machine

DATE: 2013-05-22

How much exhaust gas emissions of setting machine of Printing and dyeing industry will be overweight? Shaoxing county take the lead to provide a precise limits in the country: Maximum allowable emission of particulate matter concentrations does not exceed 30 mg/m³, soot concentration does not exceed 40 mg/m³, regulated by local standard DB330621/T001-2013 which came into effect on 1st May.

Exhaust gas emissions of setting machine is a seriously problem to atmospheric environment but there is not national or industry standards to regular it. For this reason, this year Shaoxing County quality inspect bureau led 4 departments including bureau of environmental protection, bureau of economy, Shaoxing County via letter, bureau of work safety, Lizhu town to develop the local standards.

According to introduction, this standard is mainly based on actual situation of Shaoxing County to set limits of exhaust gas sampling, detection methods, detailed regulations, waste gas treatment equipment, etc.

Source: CNTEX

Source: China Textile Network Company

Shaoxing County united centralized treatment industrial sludge

DATE: 2013-05-22

There are More than 200 printing and dyeing enterprises of Shaoxing County, printing and dyeing sludge generated is from 2000 tons to 2500 tons every day. Textile dyeing sludge mainly treated by the enterprise itself, which method is sending to brick and cement plant as raw material or burning. But enterprises own standard of burning is low, easy to cause pollution twice.

Considering this situation, Shaoxing County issued the introduction of handling and transportation management measures this year. At the same time, Shaoxing County introduce construction projects of sludge incineration cogeneration from Zhejiang Longde, promote comprehensive utilization of resources and implement fixed-point treatment for the disposal of textile dyeing sludge. From now on, all sludge of Shaoxing printing and dyeing enterprises should transport only by company with qualification after dehydration. At present, Shaoxing County has identified 5 qualified transport companies.

As reported, presently, sludge dumps located in Shaoxing County Binhai Industrial Zone has currently enabled to use, expected to realize sludge incineration in August.

Source: CNTEX

Keqiao spring textile exhibition: Turnover reached 4 billons in 3 days

DATE: 2013-05-21

2013 China Keqiao International Textile, Fabrics&Accessories Exhibition (spring) closed successfully. Buyers did not stop the pace of their own procurement and go to China Textile City market from the exhibition hall. While the full harvest exhibitors, also began to gather list of the intention customers, ready to discuss business with them at next step.

Buyers, exhibitors, the exhibition organizers all believe that they have got good benefit in the exhibition. According to static data, during 3 days exhibition, professional buyers entered exhibition according to registration is up to 26726 people increased 10.7% Y/Y, of which 3816 people are overseas buyers, reached a growth of 11.2% compare to previous. The turnover reached 4 billons in 3 days, of which 1.39 billons was contract value.

On the exhibition, Numerous high-end fabrics and innovative technologies truly showed the quickening pace of Chinese textile industry towards high-end.

Zhongduo Holdings•Shaoxing Huiws, mainly produced suede and super soft velve for years.

As head of supply chain, company truly practice professional, high quality, low price, to control costs in the beginning from chemical fiber to textiles printing and dyeing, and compression, composite, control costs in every step, ensure competitive advantages of product in the market.

Zhejiang Phoenix Village Textile Co.,ltd launched its SEFC fabric supermarket, said “new material every day, every day there is a new” in their advertising and to build large scale ‘Phoenix SEFC fabric supermarkets’ as the core, to cooperate with excellent fabrics suppliers of domestic and

Source: China Textile Network Company

foreign, brings together global high-quality fabric, to provide one-stop procurement services for customers. At the same time, the company supply additional value to customer higher than their demand with trend analysis of authority, strict quality management, perfectly service after sale, and internationalization of professional personnel resource.

Mr.Huang Guodong from Singapore, felt KeQiao spinning fair a year better than a year. As a professional trading company, their main target market is in Malaysia. Eight years ago, they are still procurement of textile in Taiwan, South Korea and other regional. Now, they have set up a resident office in KeQiao, sourcing fabrics every year.

Mr.Liu Derong from Malaysia, is foreign citizen of Chinese origin, who's Ancestral home is in Fujian, He went hurry from Malaysia to KeQiao after local elections.

"Malaysia locals use curtain at home updated once a year, so the company's business has been steady." Mr.Liu said that the company is specialized in curtain trade, every year will fly to KeQiao 6 or 7 times, and purchase curtain's ingredients material at KeQiao together.

Tens of thousands of buyers gathered, reporter sees vitality and appeal of the exhibition, and gets more feeling with the influence and popularity of China textile city, the international textile distribution center. The relevant person of sponsor of KeQiao spring textile expo said that in the future, relying on the vast market of China textile city, and solid industrial foundation of shaoxing, the expo will be more internationalization, specialization and marketization.

Source: CNTEX

157 textile enterprises in Shaoxing County attended Canton Fair

DATE: 2013-05-21

1st May, three period of the 113rd session of the Canton Fair began, which's area was mainly in the textile and clothing. 157 textile enterprises of Shaoxing county attend the fair together.

"According to trading situation of first day, brand fabric, garment enterprises have more customers." relevant leader of Shaoxing County Business Bureau said, although the impact by the international market, foreign orders declined, but good quality, excellent brand textile is still quite attractive to foreign.

As reported, 8 enterprises of Shaoxing County were named brand enterprises of the fair including Shaoxing County Huaxin Hometextile, Xiaoxuan curtain company, Dingli decoration and so on.

Source: CNTEX

USDA estimates 19% dip in 2013 US cotton crop

DATE: 2013-05-20

According to USDA's first projection for the 2013 crop, U.S. cotton production is forecast at 14.0 million bales, 19 percent below the final 2012 crop estimate. Based on the Prospective Plantings report, 2013 cotton area is expected to be 10.0 million acres—also down 19 percent from 2012 and the lowest in four seasons.

The lower planted area is the result of higher competing crop prices relative to cotton. While drought conditions continue across much of the cotton-growing area of Texas, wet conditions have been prevalent in the Delta States—these conditions have led to delays in 2013 crop planting.

As of May 12th, only 23 percent of the U.S. cotton area had been planted, compared with 46 percent in 2012 and a 5-year average of 38 percent. Texas has planted only 20 percent of its crop, compared with an average of 31 percent. For the Delta States, plantings have ranged from 3-29 percent complete, compared with the 5-year average of 21-81 percent.

Weather conditions during the next month and throughout the growing season will affect acreage, and more importantly, cotton production. The initial 2013 abandonment is based on the 2010-12 crop average abandonment, weighted by region; the Southwest abandonment is projected at 25 percent, reflecting the current drought conditions.

Overall, the U.S. abandonment rate is projected at 16 percent, which is a harvested area projection of 8.4 million acres for the 2013 season—the lowest in four years. The national yield projection of 800 pounds per harvested acre is based on the 2010-12 crop average yields, weighted by region.

The initial estimate is well below the record yield of 887 pounds per harvested acre in 2012, but similar to both the 2010 and 2011 seasons.

Area for both upland and extra-long staple cotton is forecast to decline in 2013. For the upcoming season, upland cotton acreage is expected to decline in each Cotton Belt region for the second consecutive year.

Based on the Prospective Plantings report, the Southwest's cotton planted area is forecast at 5.7 million acres, down considerably from the previous 2 years (fig. 2). However, the region represents 58 percent of the total upland area, one of the highest in more than 3 decades.

This share has also expanded in the Southeast, where 26 percent of the 2013 crop is expected to be planted (2.6 million acres). In the Delta, cotton area is only expected to reach 1.3 million acres, with a share of 13 percent—both record lows. The West accounts for only 3 percent of the U.S. upland acreage in 2013, and continues to see cotton area move into alternative crops.

Source: www.fibre2fashion.com via CNTEX

'Chindia' has great potential

DATE: 2013-05-20

Mutual investment and cooperation set to continue as trade volume expands



Indian businessmen look at Christmas products at the Yiwu International Trade City in Zhejiang province.

[Zhang Jiancheng / For China Daily]

The emerging Indian market will continue to attract project-contracting businesses from China as experts call for more mutual investments and cooperation between large companies to tap the huge markets in both countries.

"China's project contracting business in India will maintain fast growth because the market is huge and the long-term prospects are very bright," said Hu Shisheng, director of the Institute of South and Southeast Asian and Oceania Studies at the China Institutes of Contemporary International Relations.

He added that India's 12th Five-Year Plan, which ends in 2017, will demand an investment of more than \$1 trillion in its infrastructure sectors and bring great opportunities for Chinese project-contracting companies.

Wang Zaibang, vice-president of the China Institutes of Contemporary International Relations, added that China has the world's leading advantage in project contracting with its low costs,

outstanding management and advanced equipment facilities. "The business in the Indian market is of great potential in the short term," he said.

India is China's biggest trade partner in South Asia and also an important investment destination and a leading overseas market for the project-contracting business, according to Vice-Minister of Commerce Jiang Yaoping.

By the end of 2012, Chinese companies in South Asia had achieved an accumulated value of project contracting of \$106.4 billion and an accumulated realized turnover of \$70.1 billion, both accounting for 11 percent of China's total, according to the Ministry of Commerce. Meanwhile, China's non-financial direct investment in South Asia jumped 39 percent year-on-year in 2012 to about \$400 million.

Premier Li Keqiang arrived in India on Sunday for the first leg of his maiden foreign visit as premier. China expects the visit will further enhance the strategic and cooperative partnership for peace and prosperity between the two countries and expand cooperation in mutual investment, bilateral trade and the infrastructure sector to complement each other's advantages for win-win results, Vice-Foreign Minister Song Tao said.

Compared with the fast-expanding trade volume, mutual investments between China and India are still small, Hu said.

"India is well developed in services, including IT and software, and the future is promising for the two countries to set up joint ventures and increase mutual investments as well as trade in services, which will ease trade imbalances. The joint ventures can build up our own brand of 'Chindia' and set up our own quality standards. Together we have a market of more than 2.7 billion customers and can test any new product," he said.

He added that the best choice is that China's giant companies cooperate with Indian consortiums and gradually advance the regional reforms in India and improve the investment environment.

"China's strength in manufacturing, if supported by India's software, will create shining prospects for the two countries in advanced manufacturing, especially in intelligence. China-India cooperation can also be conducted in many sector, including new energy, new materials, resource conservation and environmental protection," Hu said.

Source: www.chinadaily.com.cn via CNTEX