

EXTRACT

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**Fiber art show to be held in Nantong
China's Cotton Sector urged to sharpen competitive Edge**

DATE: 2012-11-16

The 7th 'From Lausanne to Beijing' International Fiber Art Biennale and Symposium will be held from Nov 8 to Dec 15 in Nantong, Jiangsu province.

The exhibition has attracted more than 300 artists from 37 countries and regions with a total of 307 works on display, including 127 pieces from abroad.

The event displays fine art works made using textiles such as fabric, yarn and natural and synthetic fibers.

The exhibition encourages artists to share new trends in the field, and allows them to display their newest creations.

"We need to understand the nature and characteristics of fiber art, and we need innovative activities to turn fibers into works of art," said Lu Shanping, deputy secretary general of the municipal Party committee of Nantong.

The exhibition is being held at the Nantong 1895 Art Zone in Tangzha town.

Tangzha was once the textiles manufacturing base of Nantong. The region's first cotton mill company was established there.

Source: *Chinadaily.com.cn* via CNTEX

Garment makers' inventories surge Exhibitors at ITMA ASIA + CITME

DATE: 2012-11-14

The inventory of 22 listed Chinese garment makers totaled 38.18 billion yuan (\$6.13 billion) in the third quarter. Around 90 percent of it is increasing, said Hexin Flush Network Services Ltd.

According to the Zhejiang-based financial data supplier, Youngor Group's inventory ranked highest at 23.95 billion yuan. Hongdou Group Co Ltd came second place with 3.98 billion yuan.

Garment makers' operating incomes have consequently declined. Five companies out of the 22 showed negative revenue growth in the third quarter, including Jiangsu Sanyou Group Co Ltd, which suffered a year-on-year decline of 17.31 percent. Zhejiang Semir Garment Co Ltd slipped year-on-year 11.86 percent.

China National Textile and Apparel Council gave two reasons for the high inventories. First, Chinese clothing brands have developed too fast in recent years but the purchasing power of potential customers has not increased, leading to an oversupplied market. Second, some clothing companies elected to go into massive production to reduce costs, leading to the homogeneity of products, something that would-be buyers do not like.

"Many clothes producers have been expanding rapidly to take advantage of China's consumption upgrade, which is one of the causes of market oversupply," said Steven Li, an industry analyst and an associate with Lunar Capital Management.

Source: Chinadaily.com.cn via CNTEX

2011~2012 top 500 most competitive textile enterprises unveiled

DATE: 2012-11-14

Recently China National Textile and Apparel Council announced the evaluation result of 2011~2012 top 500 most competitive textile enterprises. Since the year 2003, there have been 10 years for China National Textile and Apparel Council to make the evaluation work on the competitiveness of the textile enterprises of China. It was the 10th time to announced this year's top 10 (20) most competitive enterprises candidate list for individual industry and the 5th time to announced top 500 comprehensive competitive enterprises candidate list for all industries.

The result showed, in 2011 although China's textile and clothing enterprises met with various unfavorable factors at home and abroad, partial index was thus affected, on the whole, the overall competitiveness of the finalists continued to enhance. The top 500 enterprises had four new features:

First, the scale of the enterprise increased than the previous, which enhanced the backbone supporting to the industry. According to the evaluation data, the average gross industrial output value of the top 500 finalists was RMB2.278 billion, increased 18.28% than the previous; the average profit was RMB176 million, increased 13.72%. The scale of the finalists continued to expand. In addition, in 2011 the top 500 finalists was 14.92 times average gross industrial output value for the scale enterprises. Their average profit was 21.33 times for the scale enterprises. Visible, the top 500 enterprises continued to strengthening the whole industry.

Second, enterprises continued to increase the investment in R & D, innovation ability in western area was more outstanding. The entire R & D investment accounted for 1.74% of main business revenue, 0.16 percentage points higher than the previous. East part still was the concentrated area for textile industry enterprises. It accounted for 79.2% of the top 500 textile enterprises. The mid-west area actively to undertake the industrial transfer, showing a strong growth of innovation ability. The finalists in western put 1.81% of the main business income into R & D investment in average, higher 0.07% than the average level. Innovation performance of western area enterprises reached

56.74%, higher 19.68% than the average level. Visible, innovation ability in western area was more outstanding.

Third, top 10 (20) most competitive enterprises in individual industry committed to technical transformation, greatly enhanced the production efficiency. According to the evaluation data, the average labor productivity in top 10 (20) most competitive enterprises in individual industry up to 749800 yuan / person,+25% y/y. The average labor productivity in chemical fiber industry was highest, amounted to 2271600 yuan / person. In technical textiles & nonwovens industry was 1078700 yuan / person; in wool textile industry was 993300 yuan / person and in printing & dyeing industry was 800500 yuan / person.

Fourth, the energy-saving effect was apparent. Although met with complicated external environment, the top 500 finalists and top 10 (20) most competitive enterprises in individual industry reduced the consumption of power and water. The top 10 home textile enterprises reduced 36.56% consumption of power. The top10 knit enterprises reduced 32.72% consumption of water. The reduction in top 10 technical textiles enterprises, top 10 wool enterprises, top 20 chemical fiber enterprises and top 20 apparel enterprises were more than 20% respectively.

Source: CNTEX

China's textile exports increased slightly in the first three quarters

DATE: 2012-11-14

According to customs statistics, on October 14th, in the first three quarters, China's foreign trade imports and exports valued at USD 2,842.47 billion. Compared with the same period in 2011 increased 6.2%. Among them, exports worth USD 1,495.39 billion, an increase of 7.4% y/y; imports worth USD 1,347.08 billion up 4.8% y/y. USD 148.31 billion trade surplus. The export of textile and apparel increased slightly in the first three quarters. The export of apparel amounted to USD 116.06 billion, increased by 0.7% y/y; the export of textile amounted to USD 71.05 billion, increased by 0.2% y/y; the export of footwear amounted to USD 34.63 billion.

In September 2012, China's foreign trade imports and exports valued at USD 345.03 billion. Compared with the same period in 2011 increased 6.3%. Among them, exports worth USD 186.35 billion, an increase of 9.9% y/y; imports worth USD 158.68 billion, an increase of 2.4% y/y; USD 27.67 billion trade surplus.

In the first three quarters, China's general trade imports and exports valued at USD 1,498.97 billion, an increase of 5.9%; grew 3.7% faster over processing trade. Among them, exports worth USD 729.78 billion, an increase of 8.3% y/y; imports worth USD 769.19 billion, an increase of 3.6% y/y, 57.1% of China's foreign trade imports. Over the same period, China's processing trade imports and exports valued at USD 982.94 billion, an increase of 2.2%. Among them, exports worth USD 630.94 billion, an increase of 3%; imports worth USD 352 billion, an increase of 0.9%.

In the first three quarters, foreign-funded enterprises imports and exports valued at USD 1399.47 billion, an increase of 2.2%; 4 percentage points lower than the overall growth rate of foreign trade in our country. Private enterprises (including collective, private enterprises and other enterprises) imports and exports valued at USD 877.97 billion, an increase of 18.8%; 12.6% higher than the

overall growth rate of foreign trade in our country. In addition, the state-owned enterprises imports and exports valued at USD 565.03 billion, down 0.8%

Source: CNTEX