

EXTRACT

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China mulls expanding cross-border yuan settlement

DATE: 2010-04-06

China needs to expand the Renminbi, or yuan, cross-border settlement efforts when conditions allow, the People's Bank of China (PBOC) said Friday.

"It is necessary for China to seek appropriate timing to expand the cross-border yuan settlement to more cities, enterprises and overseas pilot areas," said an international financial market report released on the central bank's website Friday.

But the report did not detail the conditions for appropriate timing.

The foreign trade volume settled in yuan is still small compared with China's total foreign trade volume, said the report, without specifying figures.

Official figures from China's General Administration of Customs showed that the country's exports in 2009 stood at 1.2 trillion U.S. dollars, down 16 percent from 2008.

China's State Council, or Cabinet, announced in April 2009 a pilot program to allow exporters and importers in five cities -- Shanghai, Guangzhou, Shenzhen, Zhuhai and Dongguan -- to settle cross-border trade deals in yuan.

The latter four cities are all in south China's Guangdong Province.

The Bank of China (BOC), China's largest foreign exchange bank, announced on July 6 last year that its Shanghai branch had received the first cross-border yuan trade settlement deal from the BOC (Hong Kong).

The government is considering enlarging the scope of cross-border yuan settlement from commodity trade into service trade, said the report.

Yuan settlement was in accordance with the market demand, said Cao Honghui, a researcher with the Chinese Academy of Social Sciences, but increasing the yuan's global acceptance would be

decided by factors such as the country's economic development and the financial system development.

Source: Xinhua

TANBOOCEL Fiber Product Development Coordination System Launch

DATE: 2010-04-06

TANBOOCEL fiber product development coordination system launched in Beijing on March 27th. This system was jointly established by National Textile Development Center and Jigao Chemical Fiber Co. Ltd. It aims at promoting the industry application of Tanboocel bamboo fiber. The launch of this system indicated the formal kickoff of Tanboobel industrialization.

The workflow of this system included three major sections. One section is National Textile Development Center, who is going to communicate with the end brands, and make some surveys among those brands through its product development bases across the country. The second section is the manufacturers. They are responsible for the product design and technical development. The third section is the end brands. They will feedback about the fabric style. The three sections will form a complete circulating. TANBOOCEL fiber product development coordination system is an integrated and innovative model for promotion. It is going to play an important role in the textile industry supply chain of China and find a way for Chinese manufacturers to set their right of speak in fashion industry.

Source: CTEI News

Shenzhen's Textile Export Soared

DATE: 2010-04-06

According to Shenzhen Customs, the export of textile and clothes began to recover in first two months. The latest data said that the export of textile and clothes reached 3.33 billion USD in Jan. and Feb. in Shenzhen, up 48.1% from same period last year.

Source: CTEI News

Guangdong's Textile Export Recovering

DATE: 2010-04-06

Thanks for the drive of rigid demand, Guangdong textile export turned to recover since early this year and the growth rate of export began to quicken its steps. According to Guangdong Bureau of Statistics, the export of clothing and accessories reached 3.756 billion USD in Jan. and Feb. in Guangdong; the export of textile were 1.258 billion USD, up 28.7% and 31.0% respectively year over year.

Source: CTEI News

Yarn Expo: Pak cotton, fabric suppliers keen to expand trade ties with China, international buyers

DATE: 2010-04-02

Focusing on expanding business ties with China and to establish further contacts with international buyers, a large number of Pakistan Yarn and Fabric suppliers are taking part here at a 3 -day international Yarn Expo. The organizers have allocated a separate space for Pakistan Zone for showcasing pure cotton, poly-cotton, organic cotton and core spun yarns.

These products can be applied for knitting/ weaving, denim, hosiery, home-textiles, and apparels.

One of the Pakistan exhibitors who was regularly taking part in various exhibitions in China told APP Thursday that it has greatly helped in expanding his business with the Chinese and international traders.

We have been taking part since 2008 in this twice-a-year exhibition, said Kashif N Shakoor, the Director of Gulistan Textile Mills.

Gulistan Textile is doing good business with Chinese traders, this is evidence from the fact that in 2008-2009 we have dispatched over 100 containers of Fabric to China, Kashif added.

Ms. Maera Mirza, the Export Executive of Eastern Market of TATA Textile Mills said that she were exporting 80 per cent of Yarn to China, while remaining twenty per cent to US, Europe, Turkey and other international buyers.

Amer Beg of Suraj Cotton Mills and Ali Faisal Shams Textile Mills and over one dozen exhibitors from Pakistan who were taking part in Yarn Expo expressed confidence that by taking part in this international exhibition they could find a large number of Chinese as well as international buyers. The Expo provides an opportunity to use to find international buyers under one roof, said Amer Baig.

Nearly 100 yarns & fibre suppliers are attending the 3-day fair started from Wednesday at prestigious China World Trade Centre in Beijing, the event organizers has said.

Several exhibitors from China, Hong Kong and Singapore launched their new products on the occasion.

The exhibitors present a range of products, from natural, manmade yarns to speciality/fancy fibres that will be divided into several areas along with a series of on-site product presentations.

Yarn Expo is jointly organized by Messe Frankfurt (HK) Ltd, the Sub-Council of Textile Industry, CCPIT, China Cotton Textile Association, China Wool Textile Association, China Chemical Fibres Association, China Bast & Leaf Fibres Textiles Association, and China Textile Information Centre.

Source: www.app.com.pk via CNTEX

Intertextile: Eco-friendly and Multicomponent Fabrics Leading the Trend

DATE: 2010-03-31

Huafang is going to launch a batch of new series lines in the InterTextile Beijing, including coated fabrics, polyester/cotton, cotton/nylon blended fabrics, metallic wire fabrics, flax and multicomponent fabrics.

Classic Urban Series coated fabrics: this kind of fabrics is processed with new coating technique, which makes the fabric more comfortable and stylish. The fluorescent powder sparkles in the texture, shining like star. It also features as wash resistance and maintains the fresh color.

Butterfly Murders Series polyester/cotton, cotton/nylon blended fabrics: this kinds of fabrics comprise all the features of polyester and nylon, as well as the cotton. It is elastic and wear resistant, size stable, quick dry, anti-crease and minor shrinkage. The high-count polyester fabrics has brighter color and fresh style and attracts people's eyes. The wear resistant nylon fabrics is elastic and has soft lustre. When nylon blended with cotton, the fabrics feel smooth with good drapability, and are perfect for the sportswear.

Fashion Series metallic wire fabrics: Cubera TM antibacterial fabrics adopts the antibacterial benefit of copper compounds, and the advanced naometer technology. The Cu²⁺ copper ion could damage the cell membrane of bacteria, and restrain their growth and breeding. The copper is also an indispensable element for people's body. It has the feature for our health and beauty.

Source: CTEI / TA Weekly News

CHIC 2010: Chinese Market to Launch Another Golden 10 Years

DATE: 2010-03-28

China clothes industry is going to enter into another golden 10 years. Referring to the demand, people aged between 25 and 29, and those between 35-45 are those of strong purchasing power. They are the target customers of vendors. With the development of rural area, the consumption power of customers in countryside also grows. The clothes market is expanding with a rate of 10% from now to 2030. From a mid and long term perspective, the environment of clothes manufacturers is good. Those who have control in the sales channel and those focus in high-end market will get stronger.

There are some new features of the consumption in China. First, the general income of the customers is growing. The group with annual salary between 40,000 to 100,000 yuan increase than ever before. Second, urban residents have higher purchasing power than those lived in rural area. Third, the expenditure in clothes followed the same rate as the growth of income. Fourth, residents in different cities have different ways in their expense in clothes. Some second and third tier cities even went beyond the first tier cities in the clothes consumption. Fifth, the people aged between 25 and 29, and those between 35-45 are the major target of vendors.

From the above features, we could see that more and more Chinese people get wealthy, and they are willing to spend more money on clothes. The opportunities in some second and third cities in Inner Mongolia, Xinjiang, Henan, Shanxi, Ningxia, Heilongjiang, Liaoning and Jinan, are even better than some first tier cities.

Since the beginning of this year, the export of textile and clothes did not grow as fast as expected. The export for the whole year might be not that optimistic as we anticipated. But the unstable export situation could stimulate more investment for domestic market.

Source: CTEI / TA Weekly News

CHIC 2010: Spotlights at International Halls

DATE: 2010-03-28



Disney booth at CHIC 2010

China's huge population actually is a huge bonus for apparel market. Meanwhile, the growth incomes of urban and rural dweller contribute to the Chinese apparel sales growth. Over 300 international brands from more than 23 countries, including Italy, France and the United States are pushing for a greater presentation at CHIC 2010.

Hongkong, the largest country/area pavilion at the show, will return this year with a 60% increase in exhibition space. Hong Kong Trade Development Council will bring 60 exhibitors to the

show including Paolo Da Ponte, D&G, Moschino, London Fog, Harry Porter, Moreline and Wolford who feature high quality apparel specialised for Asian and European markets. At present, China's high-end clothing market has been almost dominated by well-known international brands from France, Germany, Italy, Japan, the United States, Britain; while Hong Kong brands mainly concentrated in the mid-end market.

The Korea Federation of Textile Industries (KOFOTI) is joining CHIC 2010 in the form of Korean pavilion named 'Preview in China 2010' after 7-years hosting of 'Preview in SHANGHAI'. Over 100 Korea firms including SANG-A FASHION, HAN CHANG APPAREL, Le Queen, Yarnie, and Jolie & Deen will attend CHIC 2010. On March 29, Korean top designer Andr Kim will bring us an amazing dress show. Korean pop star Kim Hee Sun will be invited as models in fashion show.



With 1600 square-meter exhibition space, Italian booth will showcase high-quality mens suit and women's fashion. With their fashionable designs and high-quality materials and workmanship, Italian booth gets noticed and increased stand traffic every year.

Source: CTEI/TA Weekly News

To contact the reporter on this story: Gracie Guo in Beijing at guoy@ml.ctei.gov.cn

CHIC 2010: Spotlights at Domestic Halls

DATE: 2010-03-28



Buyers and exhibitors at CHIC 2010

Nowadays, China has become one of the world's most active and promising markets. CHIC provides the necessary support and is the best platform to help domestic and overseas enterprises explore the market and extend the brand influence. 568 exhibitors from China have attended CHIC 2010.

CHIC includes a focus on mens suits this year, with some of the top suppliers on site, such as Bosideng, Youngor, GY and etc.

GXG, MIIOW and HARDRIVE combine Chinese style with casual chic. When companies such as JASONWOOD and Lilang notice that the men's clothing industry is moving towards wool/polyester

Source: China Textile Network Company

blends because they seem more modern. The well-equipped warp knitting and finishing technology is finally used.

Also from china, women's fashion brands including Betu, Bread & Butter, THEME and Lavinia will feature high quality fabrics with cashmere, silk and fine wool.

With new designs arriving in store each year, cashmere brands such as Mihuang, Snow-Lotus and Zhenbei offer city chic for confident, iconic people who value style and know what they want.



Mr. Du Yuzhou , President of CNTAC
at CHIC 2010

Besides famous fashion designers including Wu Xuewei, Wu Xuekai, Guo Pei, Zhou Xiangyu, Qi Gang and Ma yanli will attend CHIC 2010.

Source: CTE/TA Weekly News

To contact the reporter on this story: Gracie Guo in Beijing at guoy@ml.ctei.gov.cn