

**EXTRACT**

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**Yiwu city dominates global seamless innerwear industry**

DATE: 2008/08/27

In 2006, Yiwu city, Zhejiang Province, was honoured with the title of “Chinese Seamless Knitting Clothes Center”. Since then, the seamless innerwear industry of Yiwu has been developing rapidly.

Today, this city is housing 150 major seamless underwear manufacturers and employs over 20000 workers. In all there are 25,000 sets of production equipments, of which, 9,000 meet the international advanced level.

Yiwu city can produce over 80 million sets of seamless underwear each year, accounting for 80 percent of total output of the industry in China. This also makes up nearly 15 percent of the global seamless underwear production. The sales value reaches over 3 billion yuan.

Yiwu seamless underwear industry caters to both domestic as well as international markets, exporting to over 30 countries.

With the help of advanced equipments and huge number of big manufacturers, Yiwu has successfully produced items of all qualities so as to dominate the global seamless underwear market.

Reportedly, with the support from Chinese Government as well as related departments, the number of local seamless underwear manufacturers in Yiwu is going up steadily.

Source: Fibre2fashion News Desk – China

## **China will Promulgate Relevant Policies to Support independent innovation of enterprises**

DATE: 2008/08/27

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Zhu Hongren, the director of Monitoring and Coordination Bureau in Ministry of Industry and Information Technology, recently said the government would promulgate a series of policies when facing the difficulties from export textile enterprises, and there were various policies under study, which related to credit, taxation, support & assistance to SMEs and encouragement to independent innovation of enterprises.

In the view of macroeconomic situation, Zhu Hongren pointed out that the macro-control goal of central government in the second half of this year was to maintain a fairly fast economic growth while preventing excessive growth of price, and took preventing inflation as the primary task. The Ministry of Industry and Information Technology would be in accordance with the arrangement of central government to speed up the transformation of industrial development and the pace of structural adjustment, to ensure the realization of the goal and make the price do not rise too rapidly and affect economic development.

Hou Shiguo, the director general of the Industrial Policy Department in Ministry of Industry and Information Technology, introduced that according to the issues emerged in economic development at home and abroad, China supported the investment in the following areas currently: first, the agriculture; second, the restructuring; third, the energy-saving and emission-reducing; fourth, the independent innovation; fifth, the social undertakings, including education, health care, insurance, financial services and so on.

Source: MINISTRY OF COMMERCE, PRC

## **Xinjiang reports robust foreign trade growth**

DATE: 2008/08/27

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The import and export value of northwest China's Xinjiang Uygur Autonomous Region doubled in the first seven months of this year to \$11.58 billion, 70 percent more than the national average growth rate.

The remote Chinese region exported \$9.89 billion worth of commodities from January to July, almost double that for the same period last year, and imported goods were valued at \$1.69 billion, an increase of more than 80 percent, according to statistics given by Urumqi Customs.

Xinjiang's conventional bulk goods for export included garment and accessories, footwear, machinery and electronic products, textile yarn, fabrics and related products, and farm produce.

In the first seven months, 77 percent of the region's foreign trade volume, or \$9 billion, were done via barter trade.

Xinjiang borders with Mongolia, Russia, Kazakhstan, Kyrgyzstan, Tajikistan, Afghanistan, Pakistan and India, with a border line of 5,400 km.

Kazakhstan remains as Xinjiang's biggest trading partner, followed by Kyrgyzstan, Russia, Tajikistan and Uzbekistan.

Nationwide, China gained \$1.48 trillion in foreign trade in the first seven months, representing a

year-on-year rise of 26.4 percent, according to a report posted on the website of Ministry of Commerce.

In breakdown, exports totaled \$802.91 billion, up 22.6 percent, while imports were worth \$679.2 billion, up 31.1 percent.

Source: MINISTRY OF COMMERCE, PRC

## **Hongdou Group was entitled China Color R&D Center of Home Textile**

DATE: 2008/08/26

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Co-organized by China Fashion Color Association (CFCA) and Hongdou Group, China Color R&D Center of Home Textile has been officially located at Hongdou Group. This is the first R&D center for fashion color of home textile industry within China.

According to Mr. Liang Yong, Executive Deputy Chairman of CFCA, although home textile industry is a newly developed sector for China, its growth over the few years is tremendous and is now facing highly challenging market requirements. Based on the Color R&D center, CFCA is planning to establish a national talent team for researching fashion trend of home textiles, enhancing the original design thus improving the competitiveness of home textile industry.

It is introduced that CFCA is always rigorous in the qualification of its partner companies for R&D projects. The title of R&D center should be granted to no more than one leading player in one sector. The centers will enjoy advanced R&D resources and marketing instruments to keep their pace with the international trend.

Source: Xinhua

## **CNTEX: Home Textile Redefined at Intertextile Shanghai Home Textiles**

DATE: 2008/08/25

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Organized by China Home Textile Association, The Sub-Council of Textile Industry, CCPIT and Messe Frankfurt (HK) Ltd., Intertextile Shanghai Home Textiles, one of Asia's most popular home textiles trade shows, returns for its 14th year, 26 - 28 August 2008, at the Shanghai New International Expo Centre, with 100,000 sqm of exhibition space.

Overseas exhibitors have doubled in number this year. They are coming from 24 countries and regions, such as Italy, France, Germany, UK, Sweden, Poland, Belgium, Spain, Greece, Denmark, U.S., Singapore, Australia, New Zealand, Japan, Korea, India, Pakistan, Turkey, Portugal, Israel, HK "China" and Taiwan (China) .

Growth in China's home textile industry - imports and exports - is gaining momentum, creating an enormous opportunity for home textile suppliers. Residential living space in China reached 170 million sqm last year - roughly equal to the entire size of Greece. With all that space to fill, home textile consumption is skyrocketing along with demand for top quality, imported products. Trade buyers in China are eager to find products to match the growing demand for sophisticated and quality furnishings. In 2007, home textile imports to China rose 25%, earning USD 80 million.

More than 1,000 suppliers will present home textiles from floor to ceiling at Intertextile Shanghai Home Textiles 2008. To showcase products more effectively, the show is organised with international suppliers in the main hall divided by product group. Profile for exhibit include bed linen, blankets & bedding, terry & toweling products & bath mat, table and kitchen linen, curtains, cur-

Source: China Textile Network Company

tain accessories, upholstery fabrics & leather textile, wall coverings, carpets & rugs accessories, textile for contract market, fibres/yarns, printing & CAD/CAM/CIM systems, design & styling, trade publications, e-commerce.

A new feature for 2008 will be a special Bedding and Towelling Zone in Hall W1, dedicated to international bedding manufacturers targeting Chinese buyers. So it is fair to say, Home Textiles was defined in a broad sense by Intertextile Shanghai Home Textiles

Yang Donghui, president of the China Association of Home Textiles said textile firms, once an export engine of China, are fighting for their survival in 2008 with yuan appreciation, rising costs and dismal overseas market hit by the subprime crisis. Due to what some here call a "global recession in home textiles," the home textile sector has been facing problems of downturn in demand and prices for the last year, even as raw material prices are maintaining their rising trend. Some small mills have shut down, but the bigger players are resisting the situation. So, Intertextile Shanghai Home Textiles will be especially significant from the manufacturer's point of view.

Yang Zhaohua, vice president of The Sub-Council of Textile Industry, CCPIT also said China's home textile industry had entered a crucial phase of upgrading instead of simple expansion in quantity. They need to transform the business model, optimize the export product mix, build brands, increase added value, diversify varieties and designs and improve packaging and marketing. Intertextile Shanghai Home Textiles, as a vane of industrial development, reflect the progress and the orientation of home textile industry, and play an active role in promoting the development of the industry.

By Gracie Guo, CNTEX

Source: Published by TA WEEKLY Aug. 25, 2008

## **ShanghaiTex Celebrates 25 Years In 2009**

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The International Exhibition on Textile Industry (ShanghaiTex) will celebrate its 25th anniversary with its 14th edition, to be held June 12-15, 2009. The oldest China-based textile industrial exhibition, ShanghaiTex offers a comprehensive showcase of textile machinery and accessories from manufacturers worldwide.

ShanghaiTex 2009 will be held in 11 halls of the Shanghai New International Expo Center. Organizers expect the exhibition area to cover 120,000 square meters and participation by 1,500 vendors.

Source: Textile World

## **CNTEX: Benefits down evidently while export and import grew slowly**

DATE: 2008/08/18

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### **The analysis of economic performance of China's textile machinery industry during the first five months of the year 2008**

This analysis is based on data from 966 textile machinery and accessories manufacturers in China.

### Benefits down evidently

According to official data, during the first five months of the year 2008, gross industrial output value of China's textile machinery industry was 21.895 billion yuan, 0.61 percentage point lower than the previous year; its revenue was 21.103 billion yuan, 0.45 % lower than the previous year; and its profit was 0.909 billion yuan, 18.96 lower than the previous year (or 0.213 billion yuan).

### Export and import grew slowly

According to official data compiled by China National Textile and Apparel Council (CNTAC), during the first five months of the year 2008, China's total imports and exports of textile machinery was 2.652 billion USD, 4.67 percentage point higher than the previous year. Its imports rose by 3.95 percent to 1.984 billion USD; Its exports rose by 6.90 percent to 0.667 billion USD.

### Import grew slowly

See table below.

Unit: 100 million

Category	Accumulated Value	Proportion	Value, Y-on-Y in %
<b>total</b>	<b>19.84</b>	<b>100</b>	<b>3.95</b>
knitting machinery	4.68	23.61	-16.52
loom	3.87	19.52	3.96
spinning machinery	3.61	18.18	15.76
printing & dyeing and finishing machinery	2.77	13.97	0.42
accessory machinery	2.15	10.82	0.54
chemical fibre machinery	1.69	8.53	63.82
preparing machinery	0.55	2.79	7.29
nonwoven machinery	0.51	2.57	170.24

China import figures show that Germany, Japan, Italy, Switzerland and Taiwan(China) are the biggest trade partners, accounting for 80.73 percent of China's total import value. China's import from Germany rose evidently, scoring a 14.54% growth to 0.591 billion USD during the first five months of the year 2008.

The table below shows textile machinery import figures of China's top 10 provinces.

Unit: 100 million.

Province	Accumulated Value	Accumulated Value "previous year "	Value, Y-on-Y in %
<b>Total</b>	19.84	19.09	3.95
<b>Zhejiang</b>	4.74	4.34	9.22
<b>Jiangsu</b>	4.14	5.14	-19.53
<b>Guangdong</b>	3.61	4.16	-13.22
<b>Shandong</b>	2.05	2.06	-0.38
<b>Fujian</b>	1.31	1.21	8.54
<b>Shanghai</b>	0.93	0.98	-5.13
<b>Henan</b>	0.70	0.14	401.08
<b>Hebei</b>	0.46	0.06	614.60
<b>Anhui</b>	0.32	0.05	557.32
<b>Jiangxi</b>	0.29	0.07	293.06

## Export grew slowly

See table below.

Category	Accumulated Value	Proportion	Value, Y-on-Y in %
<b>total</b>	<b>6.67</b>	<b>100</b>	<b>6.90</b>
knitting machinery	2.02	30.25	-10.46
accessory machinery	1.57	23.60	21.24
printing & dyeing and finishing machinery	1.46	21.95	16.16
spinning machinery	1.23	18.42	14.60
chemical fibre machinery	0.09	1.35	56.68
loom	0.18	2.77	-8.21
nonwoven machinery	0.08	1.23	29.54
woven machinery	0.03	0.44	-13.01

China export figures show that 144 countries have textile machinery imports from China. The import value of top 10 countries was accounting for 70.68% of China's total import value during the first five months of the year 2008. India is the biggest trade partner (0.12 billion USD), accounting for 17.94 percent of China's total import value, 29.28 % lower than the previous year.

The table below shows textile machinery export figures of China's top 10 provinces.

Unit: 100 million

Province	Accumulated Value	Accumulated Value "previous year"	Value, Y-on-Y in %
<b>Total</b>	<b>6.67</b>	<b>6.24</b>	<b>6.90</b>
Zhejiang	1.56	1.79	-12.94
Jiangsu	1.38	1.08	27.36
Guangdong	1.13	1.09	3.59
Shanghai	0.93	0.88	6.20
Beijing	0.87	0.67	28.87
Shandong	0.26	0.24	9.43
Fujian	0.18	0.23	-21.19
Liaoning	0.09	0.03	187.50
Henan	0.05	0.03	97.98
Tianjin	0.05	0.02	96.87

Source: China Textile Machinery & Accessories Association (CTMA)

By Gracie Guo, CNTEX

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