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Deutsche Bank lifts China's GDP growth prediction for 2007 and 2008

DATE: 2007/09/27

Deutsche Bank lifts China's GDP growth prediction from the previous 10.7 percent and 9.7 percent to 11.4 percent and 10.2 percent in 2007 and 2008 respectively. Deutsche Bank chief economist in China Ma Jun said they lifted the figures because China's GDP growth in the second quarter reached 11.9 percent, 0.7 percentage points than their previous prediction. Moreover, China's National Bureau of Statistics had changed the GDP growth rate for 2006 from 10.7 percent to 11 percent, implying China's potential growth rate was underestimated.

On the other hand, in the second quarter, China's fixed-asset investment growth rate, two percentage points higher than the corresponding period last year, might reach 25 percent in the second half of 2007, he said. "We lifted the prediction for 2008 mildly from 9.7 percent to 10.2 percent because we are concerned about the U.S. economy," Ma said.

Ma pointed out that if the U.S. economy slowed down, China's exports, particularly in furniture, electronic appliances and textile sectors, might decline. He also forecasted industries driven by domestic demands, such as banking, cement, coal and retail business, will continue with their momentum.

Source: Xinhua

WTO panel to investigate U.S.-China dispute on IPR protection

DATE: 2007/09/27

The World Trade Organization (WTO) decided on Tuesday to establish an expert panel to probe U.S. complaints that China was not doing enough to protect intellectual property rights (IPR), trade officials said. The panel decision was automatically made at a meeting of the WTO's Dispute Settlement Body, following a second request by the United States. Washington's first request for such a panel was made last month but rejected by China in accordance with WTO rules.

The United States initiated the case at the WTO in April, claiming that China's legal structure for IPR protection is unfairly deficient and inconsistent with WTO regulations. Consultations between the two sides failed to solve the dispute. Since April, China has vigorously defended its position, regretting the U.S. insistence in setting up a WTO panel on the case.

For nearly 30 years and particularly since joining the WTO in 2001, China has spared no efforts to improve its IPR legislation, and now the legislation is in full accordance with WTO rules, the Chinese mission to the WTO said in a statement after Tuesday's meeting. By initiating the case, the United States is actually trying to change the WTO legal structure on IPR protection, with an attempt to impose extra obligations on developing members, the statement said. It added that China would not accept obligations that go beyond what is prescribed in the "TRIPS" agreement among the 151 WTO members, which covers trade-related intellectual property rights. The statement reiterated that China would continue to pay much attention to IPR protection, as it is necessary for China's economic development. As a developing country, China is ready to make its due efforts for promoting worldwide IPR protection, the statement said.

Source: Bureau of Fair Trade for Import and Export

Chinese brands not lost in translation

DATE: 2007/09/27

University students in Shanghai are being asked to translate material for famous Chinese brands to celebrate International Translation Day on September 30. The Science and Technology Translators' Association of the Chinese Academy of Sciences has material relating to nearly 100 traditional brands based in Beijing. Shanghai-based brands, such as famous textile and garment manufacturer Heng Yuan Xiang, will also be added to the list from next month, association officials said at a promotion on campuses in Shanghai on Sunday.

"We are trying to help more foreign friends understand the essence of our traditional Chinese brands, as well as arousing more people's interest in translation," said Huang Ji, director of the association's industry studies center. The competition, open to all those interested in translation, will cover seven foreign languages, including English, French, German, Spanish, Russian, Japanese and Korean. Source texts for translation include the corporate philosophy, concept and motto for old enterprises and brands, many of which are written in classical Chinese. At present, however, most old brands find it difficult to convey their traditional concepts to foreigners because of the lack of proper translations. "Many foreigners also find it difficult to pronounce and remember brands in Chinese pinyin, which will hamper Chinese brand promotion among Western consumers," Huang said. Local university students can submit their translations to their school youth league or via the Website (www.transn.com) before November 30. The association will invite an expert panel from the Chinese mainland, Hong Kong and Singapore, as well as brand owners and foreign consumers, for evaluation in December.

Source: Shanghai Daily

The Rupp Report:ITMA 2007 Best Show Ever

DATE: 2007/09/26

On September 20, ITMA 2007 closed its doors in Munich. Rarely, if ever, are so many things perfect like they were at this 15th ITMA. In total, 1,451 companies from 38 countries - in displays covering 102,000 square meters of exhibition space - presented their latest developments and technical innovations for the entire textile chain to visitors and competitors.

Big Success

The globalization of the textile industry was impressively reflected at ITMA 2007. The exhibition of textile machinery, held September 13-20, attracted 118,000 trade visitors from 149 countries to the New Munich Trade Fair Centre. Forty-five percent of the visitors were first time ITMA attendees. Never before has ITMA attracted visitors from so many different countries. The top 10 visitor countries were Germany, Italy, India, Turkey, Brazil, France, Switzerland, Spain, Iran and Belgium. The interest from Central and South America also was particularly strong more than 4,500 trade visitors came from Brazil, more than 2,000 from Argentina and more than 1,500 from Mexico. In total, ITMA 2007 attracted approximately 12,000 visitors from Central and South America.

More than 95,000 trade visitors came from abroad, representing more than 80 percent of the visitor total. "This superb result for ITMA 2007 is a reflection of the excellent cooperation between CEMATEX, VDMA and Messe München, as an international trade-fair organizer with a worldwide sales network", said Johann Philipp Dilo, managing director, Dilo Maschinensystem GmbH, Germany, and VDMA president.

High Quality Standard Of Visitors

The record number of visitors is not the most pleasing point about the show. Much more important, according to exhibitors interviewed by Textile World, is that the visitors were of extremely high quality and were from almost all important textile markets of the world. An exhibitor survey conducted by the show organizers provided evidence of the same results. More than 86 percent of the exhibitors mentioned the international scope as "good" to "excellent"; more than 88 percent gave the same rating to the quality of visitors.

Five Hundred Visits A Day

One of the biggest exhibitors mentioned it had some 4,000 visits technical discussions with concrete requests during the show. This is 500 conversations per day. It was mentioned in many TW interviews that these conversations often took place with the owner and the technical director of the customer. This finally creates a meaningful conversation about product-oriented projects, which is quite new to the traditional textile industry but is common sense in the technical textiles business.

Heinrich Trützschler, managing director of Trützschler GmbH & Co. KG Textilmaschinenfabrik, and chairman of the ITMA Committee, said: "ITMA is the leading trade fair for textile machinery manufacturers. We have found that at this fair, visitor quality is really superb, from all over the world. And we get to talk to some really top people here, whom you rarely get to see. It all went extremely smoothly."

Challenge For Barcelona

In the last Rupp Report, the question was asked if CEMATEX members will unite to support an ITMA 2011 in Barcelona, or will the disagreement continue and limit the ability for 2011 to be the next strong ITMA in Europe? After interviewing many exhibitors in Munich, this question is not even an issue anymore. The decision was made, and exhibitors are willing to make the best of it. And - but this is common sense - quantity does not always mean quality. Now it's up to the organizers of ITMA 2011 in Barcelona to maintain the level of success experienced in Munich. Servus Munich, Buenas Dias, Barcelona.

*By Jörg Rupp, Executive Editor
Source: Textileworld*

Source: China Textile Network Company

Silk prices drop on weak demand

DATE: 2007/09/25

CCSE electronic prices showed a declining trend during the last two weeks on weak demand. Sept. Raw Silk closed 187580 yuan with delivery volume at 1374 hands (824.4 tons). Sept. Dried Cocoon closed 62280 yuan with delivery volume at 436 hands (2180 tons). All ariegies are in warehouses for next week's taking delivery. March '08 Raw Silk dropped by 13800 yuan to close 183300 yuan per ton compared to two weeks before. March '08 Dried Cocoon dropped by 6900 yuan to close 58000 yuan per ton compared to two weeks before.

The buyers seemed inactive due to lack of fund, but in fact the price plummet came mainly because of lack of market confidence in the future. On Sept. 17th, Zhejiang Silk Association head a meeting and the province's mid-autumn silkworm cocoon purchasing price is released around 930 yuan per dan (50kg). Till now, the weather conditions in Zhejiang and Jianguo are fine. In the meantime, silkworms grow relatively fine.

Source: China Chamber of Commerce for Import & Export of Textiles

Further comments from exhibitors-Intertextile Shanghai Home Textiles

DATE: 2007/09/24

"This is the second time for us to join for Intertextile Shanghai Home Textiles and we found the show good. The show is very busy and we were still meeting new customers up until the last minute. The quality and design of domestic products are very good. We are present here to raise our company profile. Besides meeting old and new acquaintances, this show is a great place for us to meet and visit other exhibitors. It is an event for information exchange. It is a great show to come and we will definitely join the next show."

Mr Keith Parton, Manager of Textile Marketing, Clariant (China) Ltd, Hong Kong

"As a first time exhibitor, we are here to experience the China home textile market. We have met a lot of sincere international buyers from the US, New Zealand and Australia, etc. There are a lot fringe programmes at the show and this will surely help attract more visitors to the show. In view of the fast development of the Chinese market, we will consider participating in Intertextile Shanghai Home Textiles again."

Mr Andy Wu, Drapes Design Company, Hong Kong

"It is our second time to participate at Intertextile Shanghai Home Textiles. We have brought along new products and the visitors like them a lot. Besides meeting the old customers, we have met some new potential clients. The show has good visitor flow and we will consider joining the show next time."

Mr Austin Lee, Tai Yuen Textile Co., Ltd, Taiwan

"Intertextile Shanghai Home Textiles is a very comprehensive and informative show. I come to the show every year, and the number of visitors grows on yearly basis, both domestic and international. I am always amazed by the high quality of the products on display. This year, the idea of 'integrated home textile' has been well conceptualized and reflected, and it adjusts along with the changes in people's daily life. I am very pleased. I am sure I will be back next year."

Mr Ken Cao, President of Zhejiang Eekar Home Products Co., Ltd., China

Source: China Textile Network Company

Comments from visitors:

"We are an Australian company specializing in window covering distribution, and we were recommended by one of our suppliers to come here as we have been looking for new products and exhibiting opportunities. We had a very good time here, very busy yet productive. The products are of excellent quality, and the show is a brilliant sourcing ground. We believe we will join as an exhibitor very soon."

Mr Nick Bippus, Director of the Bricos Group, Australia

"The show was great, really good for finding manufacturers. I even made some purchases. It saved time - it's better than going to different cities looking for different manufacturers. They're all here in one place. I will definitely come again next year."

Mr Akram Warrayat from Oriental Carpets & Furniture Co, Kuwait

Source: CCPIT

SIGL - Direct Import Goods Report

DATE: 2007/09/21

Supplier Country	Category	Year	Quota Lvl	Working Lvl	MS Licensed	MS Pending	MS%QL Used	MS%WL Used	SC Licensed	SC%WL Used
China (720)	2	07	70.636.000	70.636.000	35.923.878	0	50.86	50.86	41.981.684	59.43
China (720)	4	07	595.624.000	595.624.000	355.995.285	0	59.77	59.77	407.435.520	68.40
China (720)	4C	07	49.635.333	49.635.333	33.615.759	0	67.73	67.73	38.952.202	78.48
China (720)	5	07	220.054.000	220.054.000	167.832.969	0	76.27	76.27	189.861.087	86.28
China (720)	6	07	388.528.000	388.528.000	275.321.973	0	70.86	70.86	305.853.279	78.72
China (720)	7	07	90.829.000	90.829.000	68.705.251	0	75.64	75.64	75.476.571	83.10
China (720)	20	07	18.518.000	18.518.000	10.221.314	0	55.20	55.20	13.024.434	70.33
China (720)	26	07	29.736.000	29.736.000	24.093.804	0	81.03	81.03	26.325.379	88.53
China (720)	31	07	250.209.000	250.209.000	164.933.537	0	65.92	65.92	192.462.043	76.92
China (720)	39	07	14.862.000	14.862.000	6.096.030	0	41.02	41.02	8.572.749	57.68
China (720)	Silk/Rami 115	07	5.347.000	5.347.000	3.896.743	0	72.88	72.88	4.296.287	80.35

Source: CNTEX