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**United States And Vietnam Seek Trade Liberalization**

DATE: 2007/03/22

US and Vietnam trade officials have concluded a Trade and Investment Framework Agreement (TIFA) that will provide a platform for the two countries to work on further expansion of trade and investment ties. In announcing the agreement, US Trade Representative Susan C. Schwab said, "Vietnam is a dynamic and rapidly growing economy, and we see a TIFA as an important vehicle for promoting continuation of the impressive expansion in our trade and investment relations that we have witnessed over the past few years." Schwab said Vietnam, with a population of 82 million, currently is the United States' 43rd-largest trading partner, with \$9.7 billion in total goods trade in 2006.

Meanwhile, the US Department of Commerce has further refined its textile and apparel monitoring program for Vietnam, which the Bush administration agreed to in order to get congressional support for granting permanent normal trade relations status to Vietnam. The program initially will cover five "sensitive" product categories: trousers, shirts, underwear, swimwear; and sweaters. Other products can be added to or subtracted from that list as import data warrant. If surges or illegal imports are detected, import quotas could be imposed on Vietnamese imports. In addition, Vietnam has initiated a licensing program covering the sensitive products. It will require exporters to provide information on quantities and prices for exports in order to safeguard against sudden surges that could result in dumping charges. The Commerce Department says it welcomes comments and suggestions and has created a monitoring website, [www.otexa.ita.doc.gov/vn.htm](http://www.otexa.ita.doc.gov/vn.htm).

Source: [www.textileworld.com](http://www.textileworld.com)**No compulsive transactions in Sino-US trade – Bo Xilai**

DATE: 2007/03/21

At a press conference of March 19th, Minister of Commerce Bo Xilai and Governor of People's Bank of China Zhou Xiaochuan made appearance at the same time, attracting a large number of media. Regarding the issue of more than US \$140 billion of China's trade surplus with the US, Bo's reply left a deep impression upon the reporters at the scene.

Source: China Textile Network Company

Minister of Commerce Bo Xilai said, in Sino-US trade, surplus is in China, while profits are in the US. It is precisely because of the mutual benefit, China-U.S. trade could be a pleasant journey, which has been rolling bigger and bigger, becoming better and better. If there were no intrinsic rationality, businessmen from China and the US would not move forward.

The trade relation between China and the US is like this, the buyer side is willing to buy, while the selling side is willing to sell, so there are no compulsive transactions. He said, US business is full of wisdom; it is now the world's largest businesses after having expanded in past 200 years. It is also the first big winner. He said, "We have no reason to doubt the IQ of American business. They will not continue the trade with China, if the business is profitless."

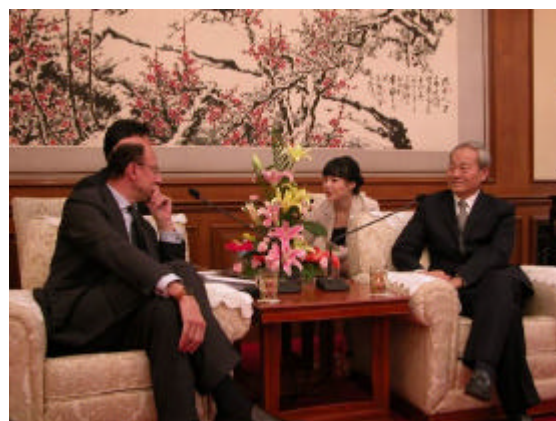
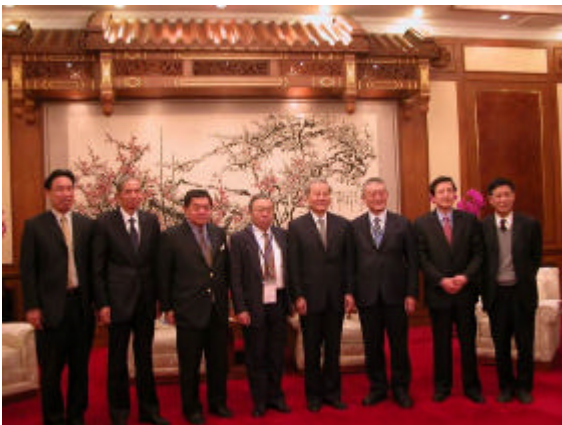
Source: Fibre2fashion

## Du Yuzhou Stresses 4th Global Textile Economic Forum

DATE: 2007/03/23

Du Yuzhou, President of China National Textile and Apparel Council (CNTAC) gave a warm welcome to distinguished guests attending 4th Global Textile Economic Forum in Beijing Yesterday, and highlighted the "Science & Technology, Brand and International Cooperation Dialogue " in addressing long-term economic relations between China and other countries. Vice President of CNTAC Xu Wenying, and director of the Press Center of CNTAC co-chaired the talks.

*Guests attending 4th Global Textile Economic Forum  
at Beijing Diaoyutai State Guest House. March 22, 2007*



*CNTAC President Du Yuzhou, (right) meets with the world-class top designer, founder of Pierre Cardin and the business giant Pierre Cardin (left) at Beijing Diaoyutai State Guest House. March 22, 2007.*

## Intertextile Beijing 2007 Opens

DATE: 2007/03/22

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Intertextile Beijing 2007 – China International Trade Fair for Apparel Fabrics & Accessories opens at Beijing Exhibition Centre and China World Trade Centre on 22 – 24 March 2007.

- 892 exhibitors signed to participate - a 30% rise over 2006
- 30% more exhibition space for a total of 39,000 sqm
- Country pavilions help visitors find exhibitors faster

Nearly 900 exhibitors from 20 countries and regions have signed up to attend Intertextile Beijing 2007, one of the premier apparel textile trade events in northern China. The show runs 22 - 24 March 2007 at both the Beijing Exhibition Centre and the China World Trade Centre, with a free shuttle running between.

Intertextile Beijing is a leading apparel fabrics sourcing event in China, attracting domestic as well as international suppliers, buyers and visitors. The show features high-end to mass market textiles and accessories for menswear, womenswear, childrens clothes, swimwear and lingerie.

The 2007 show will feature 30% more exhibitors than in 2006, covering 30% more space - 39,000 sqm - spread for the first time across two venues. Besides textile and apparel manufacturers, the show attracts designers, import/export firms, textile and design technology manufacturers and industry publications. The show will include daily seminars and several trend forums.

To help visitors navigate through hundreds of booths, Intertextile Beijing offers a series of international country and region pavilions that group together suppliers from one geographic area. Pavilions will be set up from Germany, Italy, Japan, Korea, Pakistan, Thailand and Taiwan.

Italy will feature the largest pavilion with 51 exhibitors and 793 sqm, followed by Korea with 33 exhibitors in 504 sqm. The Pakistan pavilion returns for a second time this year. To give more visibility to the Italian pavilion, a special trends area has been set up by Ornella Bignami of Studio Elementi Moda. The installation includes a series of panels displaying fabric samples from the Spring/Summer 2008 collections of the exhibiting companies, selected and arranged according to theme, trend and respective colour palettes.

Domestic exhibitors will also have pavilions arranged by product, including: the Zhejiang Xiaoshan group, displaying manmade fabrics; the Zhejiang Shaoxing group with cotton, linen and embroidery; the Jiangsu Shengze group, with an oriental silk market; and the China Bast & Leaf Fibres Textile Association group, which will feature linen, denim and hemp.

Intertextile Beijing also features a look at the future of fashion in China and around the world through two special trend forums to introduce visitors to the budding styles for spring/summer 2008. The Interstoff Asia Directions trend committee has forecasted four themes for spring and summer 2008, which will be presented at the Interstoff Asia Trend Forum. Chinese fashion and design professionals will present a fashion forecast forum entitled Fabrics China, created by the China Textile Information Centre.

Intertextile Beijing runs concurrent to Yarn Expo Spring 2007, which will also be held at the China World Trade Centre. The show, which last year attracted 17,337 visitors, is organized by Messe

Source: China Textile Network Company

Frankfurt (HK) Ltd, The Sub-Council of Textile Industry, CCPIT and China Textile Information Centre.

Source: CCPIT TEX

## **Shishi Named Release Base for Textile Fabric Trends**

DATE: 2007/03/21

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Recently, China Textile Industry Association made a decision to confer Shishi city as “China textile trends release base”. Association will officially award the plaque to Shishi city on the opening ceremony of the 10th STCF (strait textile and clothing fair) on April 18, 2007. It is worth mentioning that up to this date, Shishi city is the first city to win the title in the country.

Based on “Fabrics China Fabrics” systems engineering as its core, Shishi “release base” will undertake textile fabric trend research and publication regularly according to international practice. The main purpose of establishing this base is to raise the overall level of China's textile product development, enhance market competitiveness of Chinese textile fabrics.

Source: Fibre2fashion